



VENTURE WEST FUNDING

USA PATRIOT Act Disclosure

Effective on all loans funding on or after October 1, 2003 Venture West Funding, Inc. will be required to comply with Section 326 of the USA PATRIOT Act. Section 326 creates a statutory obligation to “verify the identity of each customer/borrower”. This requires Venture West Funding, Inc. (“VWF”) to implement and follow procedures that allow VWF to have a reasonable belief that it knows the identity of the customer/borrower. VWF, in response has created a Customer Identification Program (CIP).

In order to help the Government fight the funding of terrorism and money laundering activities, Federal Law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

VWF will require that its employees perform the necessary steps of the CIP Program in order that VWF meets the regulatory requirements of the Act. Agreements with the employees will be enhanced so they are responsible for providing the CIP Notice to the applicant, and that they collect applicant identity information (Name, Physical Address*, DOB and SS# or other government issued identification documents). Because the employee pulls a credit report they must compare the credit report information with that provided by the applicant and document any discrepancy resolution. If the Employee collects paycheck stubs, tax returns, or other documents, they are responsible for comparing the information on those documents to the identity information provided by the applicant and document any discrepancy resolution.

Forms of Identification: There are two types of documents suitable for verifying the identification of an applicant: Primary and Secondary forms of Identification. “Primary” forms are documents that include the applicant’s picture. “Secondary” forms are documents that do not necessarily include a picture. For all applications taken in person (“face to face”), at least one of the documents used to verify must be from the list of Primary forms of ID. For applications taken by phone, mail or internet you may use any combination of Primary or Secondary documents.

Primary Forms of Identification	Secondary Forms of Identification
Current State Issued Driver License Current State Issued ID Card Current Military ID Card Valid Passport** Current US Alien Registration Card** Current Canadian Driver License	Social Security Card Government Issued Visa** Birth Certificate Home/Car/renter insurance documents Recent Utility Bill Voter Registration Card Non US/Canadian Driver License Organizational Membership Card

Prior to taking any of the above information, The Employee is responsible for providing notice to the customer indicating that Federal law requires it to obtain, verify and record information that identifies each person on the loan application.

I/we have read this disclosure form, and understand its contents, as evidenced by my/our signature(s) below.

Acknowledgement of Receipt:

Borrower: _____ Date: _____

Date of Birth: _____

Co-Borrower: _____ Date: _____

Date of Birth: _____

* Physical Address where the borrower can be located after the loan closes; if the borrower does not have a physical address, nearest living relative information should be provided.

** For applicants who have no social security number or tax identification number, the Lender will require VWF review a Passport, US Alien Registration Card, or a Government-issued Visa as one of the two forms of Identification.